



## May 2025 (FY25) Financial Reports

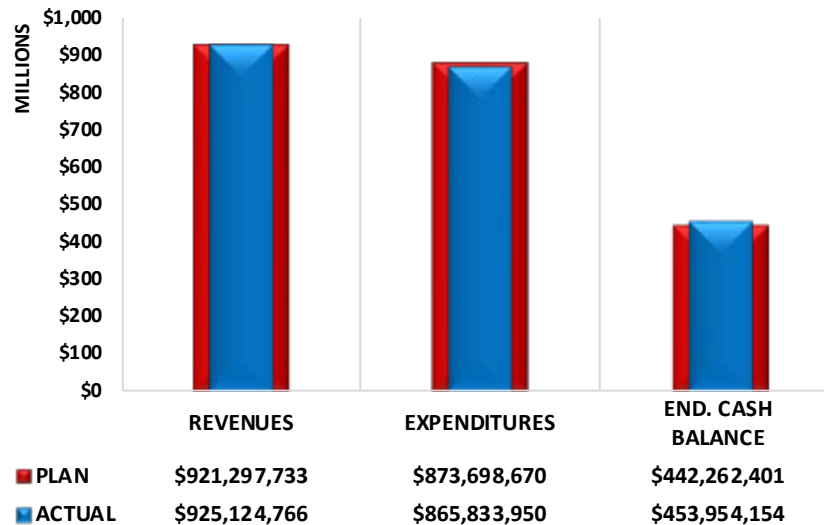
### MANAGEMENT DISCUSSION AND ANALYSIS

*Mission: Each student is highly educated, prepared for leadership and service, and empowered for success as a citizen in a global community.*

#### Executive Summary

Fiscal year-to-date through May, total revenues are over plan (\$3.8 million, 0.4%) and total expenditures are under plan (\$7.9 million, 0.9%), taking the cash balance to \$11.7 million over plan at \$454.0 million. Property tax revenues are \$0.2 million over plan, State Aid is \$0.3 million over plan, and Other Revenues are \$3.3 million over plan. Personnel costs are \$6.8 million under plan, Purchased Services are \$0.3 million under plan, Supplies and Materials are \$0.3 million over plan and Capital Outlays are \$1.2 million under plan YTD.

*Through May 2025*



## *Year to Date Revenues and Expenditures Overview<sup>1,2</sup>*

The annual spending plan was developed using data from the May 2025 Five Year Forecast (FYF). The data is allocated monthly using an average of prior fiscal years' actual revenue and expenditure activity. Using blended percentages of monthly expenditure activity for each line item works to smooth out month to month variances from one year to the next solely due to timing and not specifically indicative of behavioral changes. However, certain line-item allocations were modified to reflect the “bullet” nature<sup>3</sup> of certain revenue or expenditure lines. For instance, rollback and homestead exemption is, in large part, received in one month twice each year but the actual month may vary year to year. Using the historical average of the monthly activity would spread that flow over several months creating monthly variances indicative of plan construction, not a change in actual behavior. For the plan, a singular month(s) was chosen as an estimate of when rollback and homestead exemption would be received. Monthly timing variances will be isolated to a one-to-two-month period and give a better (and sooner) picture of actual vs. planned revenue for this line.

At the end of each fiscal year, the unencumbered ending cash balance for every fund must be greater than or equal to zero. The General Fund acts as “banker” to the other funds at year end and advances are made from the General Fund to temporarily cover deficits in other funds' ending unencumbered cash balances. These advances are returned to the General Fund soon after the beginning of the new fiscal year (FY2025), hence this transaction is merely an accounting entry and not indicative of a true, long-term reduction in General Fund cash balance. However, the General Fund must have sufficient cash to cover these advances. At the end of FY2024, the ESSER fund had an unusually large negative unencumbered balance<sup>4</sup>, \$17.9 million, which inflated the June 2024 advances-out for the General Fund to \$29.7 million: significantly higher than the typical \$12 million. The spending plan and FYF was modified in both advances-in and advances-out to reflect this expectation.

As a reminder, FY25 is the second year of the state's biennial budget and the fourth year of the state funding model (the Fair School Funding Formula) that funds students where they are educated, not necessarily where they live. The impact on both revenue and expenditures of this new funding mechanism is reflected in the spending plan as was the case last fiscal year.

Revenues for May were \$3.8 million over plan and YTD were \$3.8 million over plan.  
Expenditures for May were \$7.9 million under plan and YTD were \$7.9 million under plan.

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<sup>1</sup> Monthly financial reports are prepared in alignment with the five-year forecast and as such include revenue and expenditures of the General Fund plus certain Debt Service Fund activity that is General Fund related.

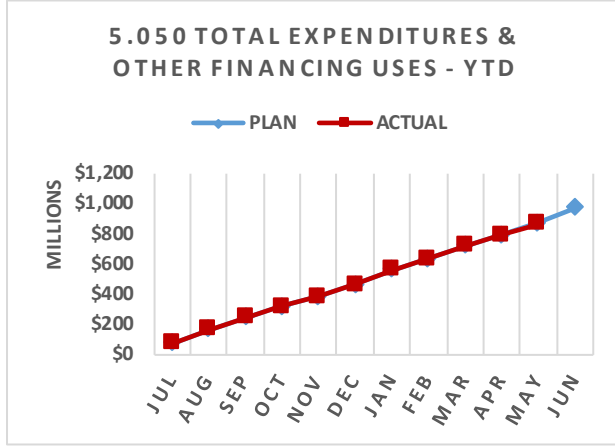
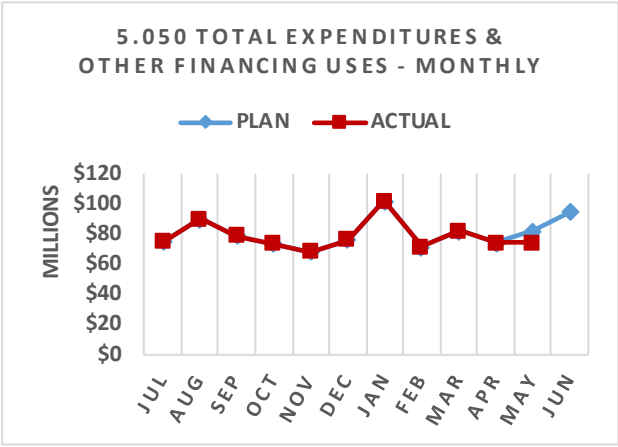
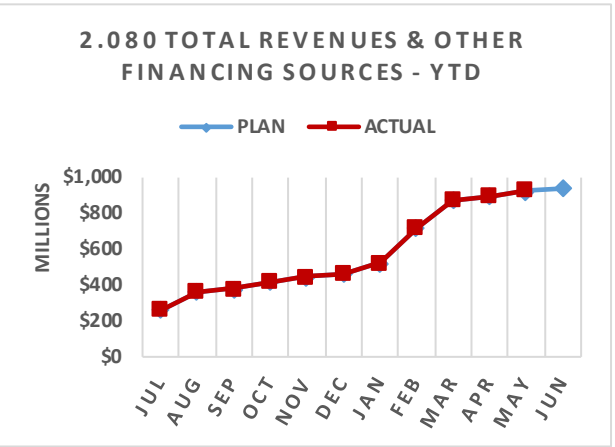
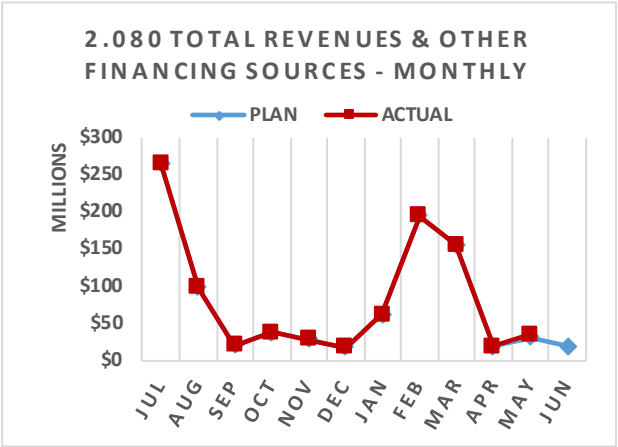
<sup>2</sup> Numbers in graph titles and charts, e.g., “2.080”, reference the corresponding line numbers in the financial report and FYF.

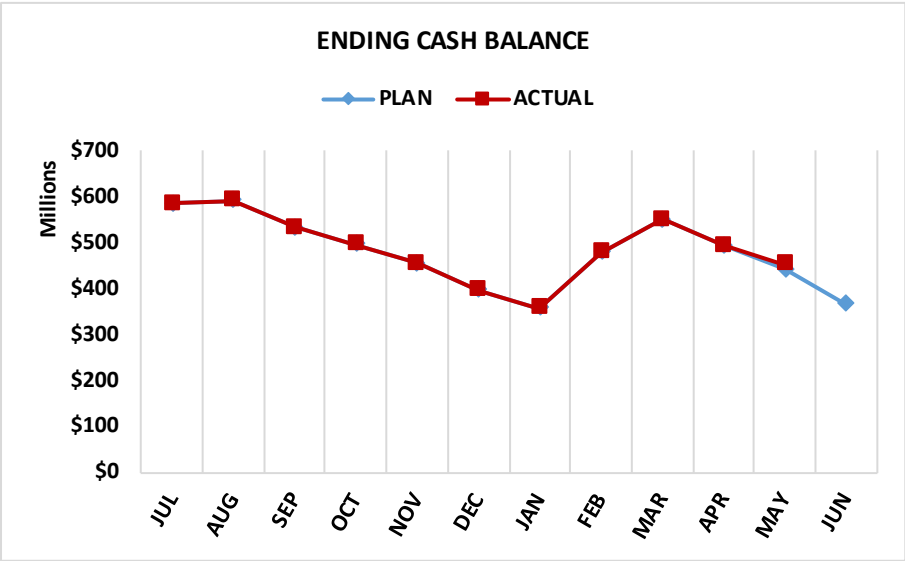
<sup>3</sup> Certain revenue or expenditure items occur only once or twice each year, but the month may vary from year to year. For the plan, one or two specific months were selected for these lines.

<sup>4</sup> Like other state and federal grants, the expenditures in the ESSER fund are covered on a reimbursement basis and at the end of FY24 there was a significant amount of expenditures in queue for reimbursement along with a large amount of outstanding orders (encumbrances) creating a higher than normal deficit unencumbered cash balance.

As of May 31, 2025

CATEGORY	MTD ACTUAL	MTD PLAN	MTD VARIANCE	PCT VAR.
REVENUES	\$33,773,821	\$29,948,733	\$3,825,088	12.8%
EXPENDITURES	\$74,070,529	\$81,943,670	(\$7,873,141)	-9.6%
CATEGORY	YTD ACTUAL	YTD PLAN	YTD VARIANCE	PCT VAR.
REVENUES	\$925,124,766	\$921,297,733	\$3,827,033	0.4%
EXPENDITURES	\$865,833,950	\$873,698,670	(\$7,864,720)	-0.9%
END. CASH BAL.	\$453,954,154	\$442,262,401	\$11,691,754	2.6%

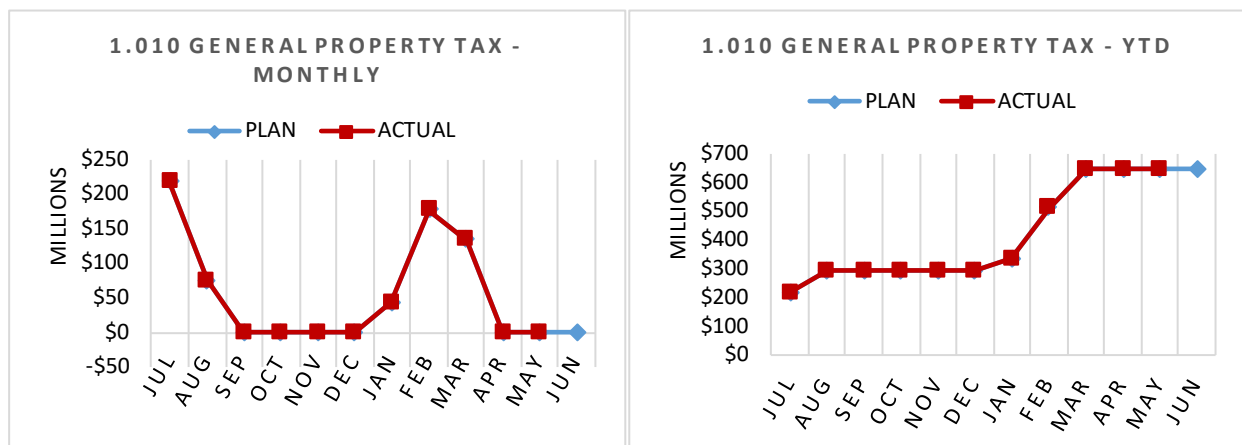




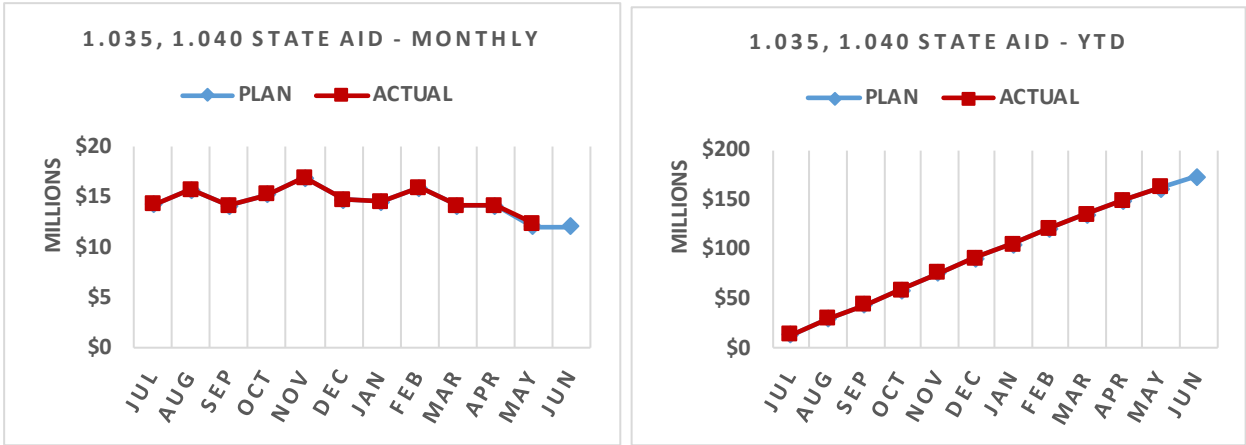
### Revenues Year to Date

REVENUES	PLAN	YTD ACTUAL	VARIANCE	PCT VAR.
PROPERTY TAXES (1.010)	\$ 645,871,630.59	\$ 646,084,887.34	\$ 213,256.75	0%
STATE AID (1.035 & 1.040)	\$ 162,004,000.00	\$ 162,335,699.29	\$ 331,699.29	0%
RESTR. FED. GRANT (1.045)	\$ 500,000.00	\$ 491,308.24	\$ (8,691.76)	-2%
STATE SHARE OF PROP. TAX (1.050)	\$ 35,462,000.00	\$ 35,496,552.52	\$ 34,552.52	0%
OTHER REVENUES (1.060)	\$ 47,511,102.48	\$ 50,784,145.31	\$ 3,273,042.83	7%
OTHER FINANCING SOURCES (2.070)	\$ 29,949,000.00	\$ 29,932,173.24	\$ (16,826.76)	0%
TOTAL REVENUES (2.080)	\$ 921,297,733.07	\$ 925,124,765.94	\$ 3,827,032.87	0%

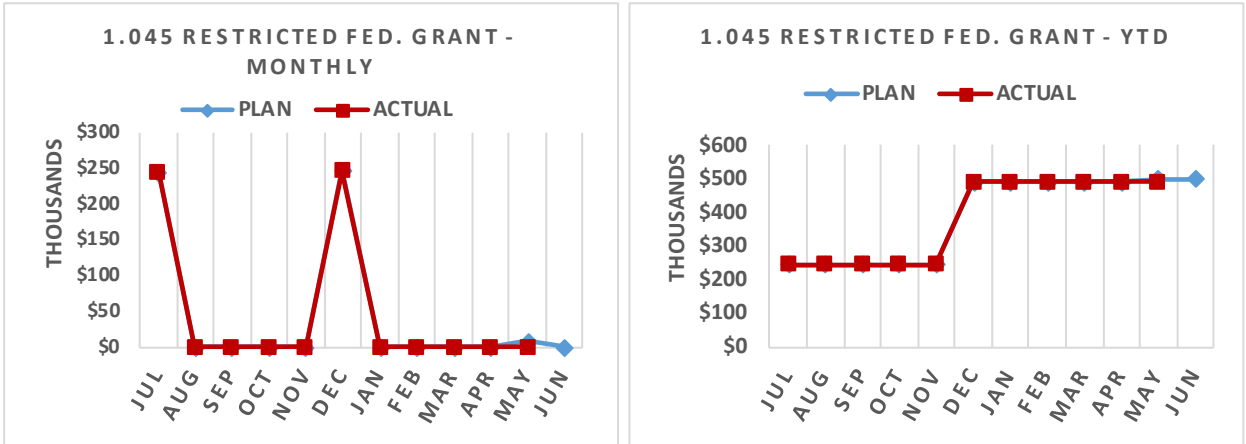
**Property Taxes (1.010)** –Property tax receipts for the month were \$0.2 million over plan. The YTD over plan variance is at \$0.2 million or 0.0%.

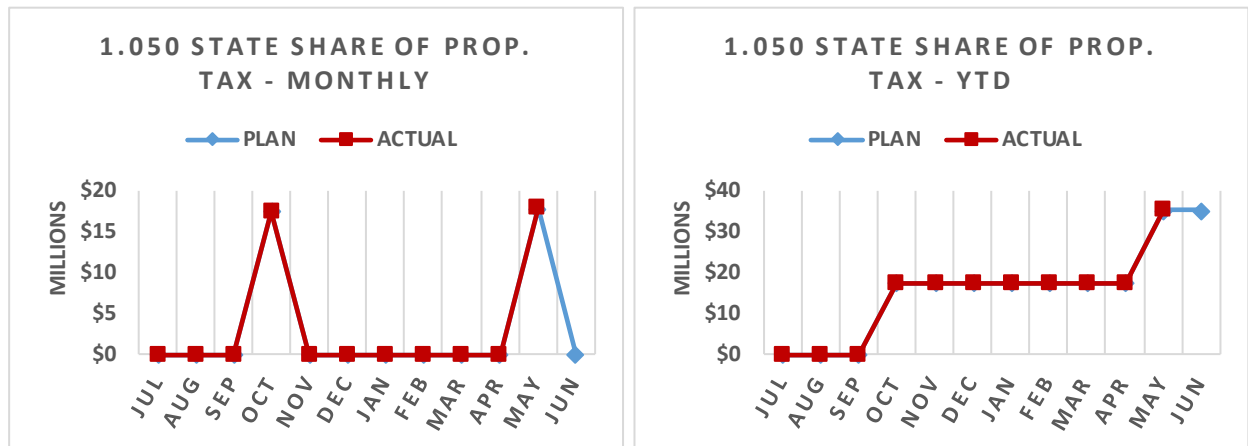


**State Aid (1.035 & 1.040)** –Over plan this month \$0.3 million shifting the YTD variance to \$0.3 million over plan, a 0.2% variance. \$7.5 million was factored into the plan for this fiscal year for transportation noncompliance penalties that have not yet been realized.



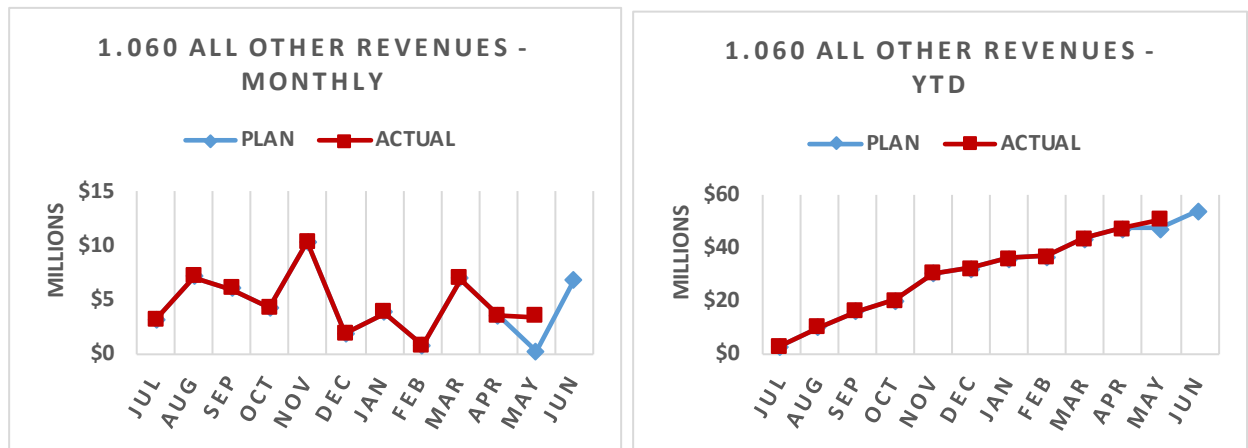
**Restricted Federal Grants (1.045)** – Federal reimbursement of interest on the Qualified School Construction Bonds (QSCBs). The payment received in July is the result of a catch-up payment that was expected to be received in June 2024.



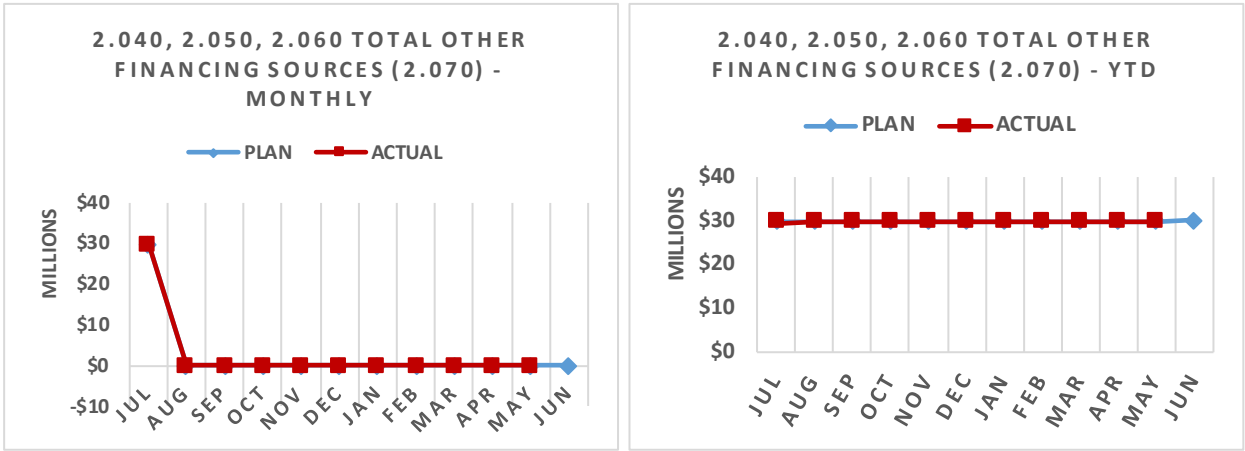
**State Share of Local Property Taxes (1.050) – Over plan this month \$0.03 million.**


**All Other Revenues (1.060) –** Comprised of items such as tuition, fees, and investment income, the significant contributors are the Medicaid reimbursement and direct payments to the district for property tax settlements (PILOTs) and income tax sharing. Win-Win payments are also included on this line. Over plan this month at \$3.3 million bringing the YTD variance to \$3.3 million over plan. This variance is primarily attributed to interest in investments coming in higher than expected.

OTHER REVENUES (1.060)	PLAN	MTD ACTUAL	VARIANCE	PLAN	YTD ACTUAL	VARIANCE
TUITION & FEE RELATED	\$ 67,105	\$ 242,713	\$ 175,608	\$ 6,480,105	\$ 6,659,436	\$ 179,332
INTEREST ON INVESTMENTS	\$ (155,000)	\$ 3,035,569	\$ 3,190,569	\$ 26,147,000	\$ 29,336,916	\$ 3,189,916
PILOTs, INC TAX SHARING	\$ (2)	\$ -	\$ 2	\$ 4,455,998	\$ 4,455,837	\$ (161)
MEDICAID REIMB, INDIRECT COST	\$ 159,000	\$ 67,049	\$ (91,951)	\$ 9,906,000	\$ 9,814,866	\$ (91,134)
ALL OTHER MISC	\$ 61,000	\$ 55,265	\$ (5,735)	\$ 522,000	\$ 517,090	\$ (4,910)
<b>TOTAL</b>	<b>\$ 132,102</b>	<b>\$ 3,400,597</b>	<b>\$ 3,268,494</b>	<b>\$ 47,511,102</b>	<b>\$ 50,784,145</b>	<b>\$ 3,273,043</b>



**Other Financing Sources (2.070)** – This includes lines 2.040 and 2.050, Transfers-In and Advances-In, and 2.060 All Other Financing Sources.



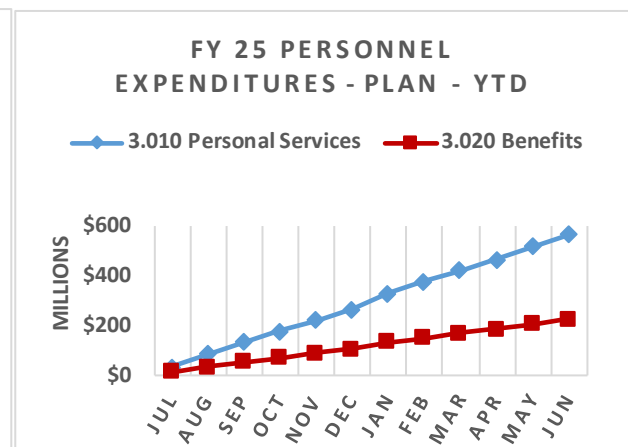
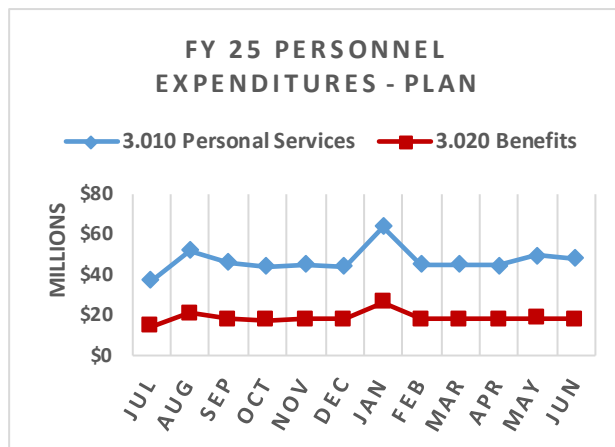


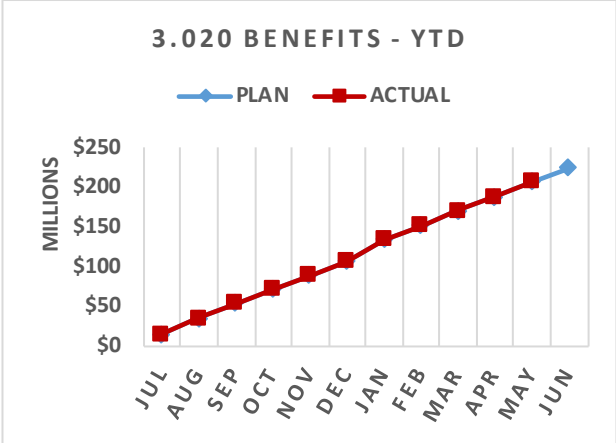
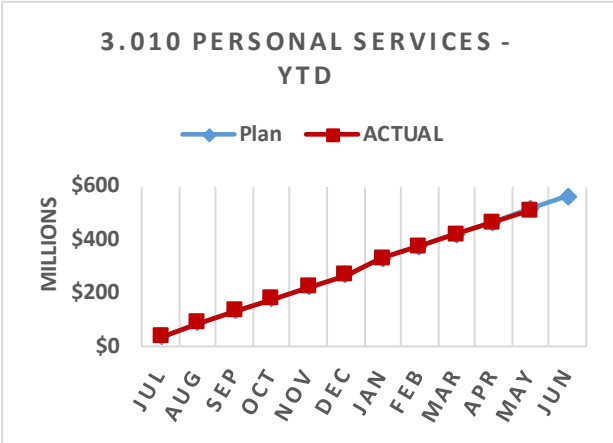
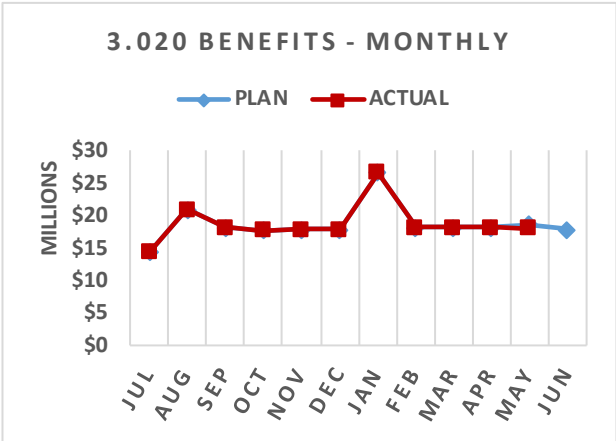
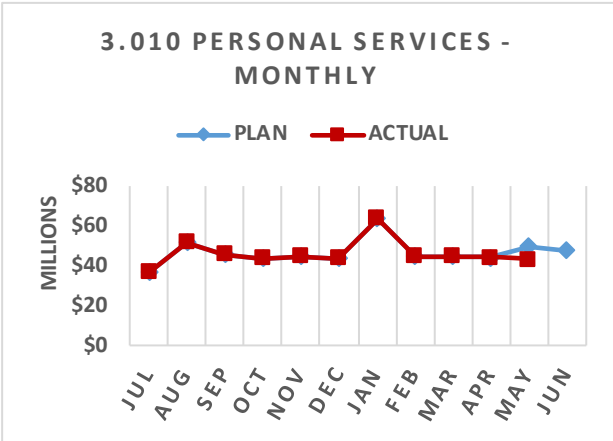
## Expenditures Year to Date

EXPENDITURES	YTD			PCT VAR.
	PLAN	ACTUAL	VARIANCE	
PERSONNEL (3.010 & 3.020)	\$ 722,980,300	\$ 716,217,604	\$ (6,762,696)	-0.9%
PURCHASED SERVICES (3.030)	\$ 88,057,861	\$ 87,766,284	\$ (291,577)	-0.3%
SUPPLIES & MATERIALS (3.040)	\$ 31,040,000	\$ 31,346,279	\$ 306,279	1.0%
CAPITAL OUTLAY (3.050)	\$ 17,698,000	\$ 16,531,005	\$ (1,166,995)	-6.6%
DEBT SERVICE RELATED (4.020, 4.055)	\$ 1,248,000	\$ 1,206,159	\$ (41,841)	-3.4%
OTHER OBJECTS (4.300)	\$ 11,337,509	\$ 11,582,102	\$ 244,593	2.2%
OTHER FINANCING USES (5.040)	\$ 1,337,000	\$ 1,184,517	\$ (152,483)	-11.4%
TOTAL EXPENDITURES (5.050)	\$ 873,698,670	\$ 865,833,950	\$ (7,864,720)	-0.9%

**Personnel (3.010 & 3.020)** – \$6.8 million under plan this month, and \$6.8 million under plan on the year, 0.9%. This variance is because the spending plan for personnel assumes we are equally staffed throughout the fiscal year and identifies 3-pay months and then distributes the balance equally over the remaining months.

AS OF THE MONTH OF MAY EXPENDITURES	MTD			YTD			Line Var %
	PLAN	ACTUAL	VAR	PLAN	ACTUAL	VAR	
01 - SALARY & WAGES	\$49,663,000	\$43,395,916	(\$6,267,084)	\$515,627,000	\$509,366,286	(\$6,260,714)	-1.2%
02 - FRINGE BENEFITS	\$18,673,300	\$18,168,658	(\$504,642)	\$207,353,300	\$206,851,319	(\$501,982)	-0.2%
TOTAL	\$68,336,300	\$61,564,574	(\$6,771,726)	\$722,980,300	\$716,217,604	(\$6,762,696)	-0.9%





*Current Year vs. Prior Year*

Overall, personnel expenditures are \$91.3 million, 14.6%, higher than last year at this time.

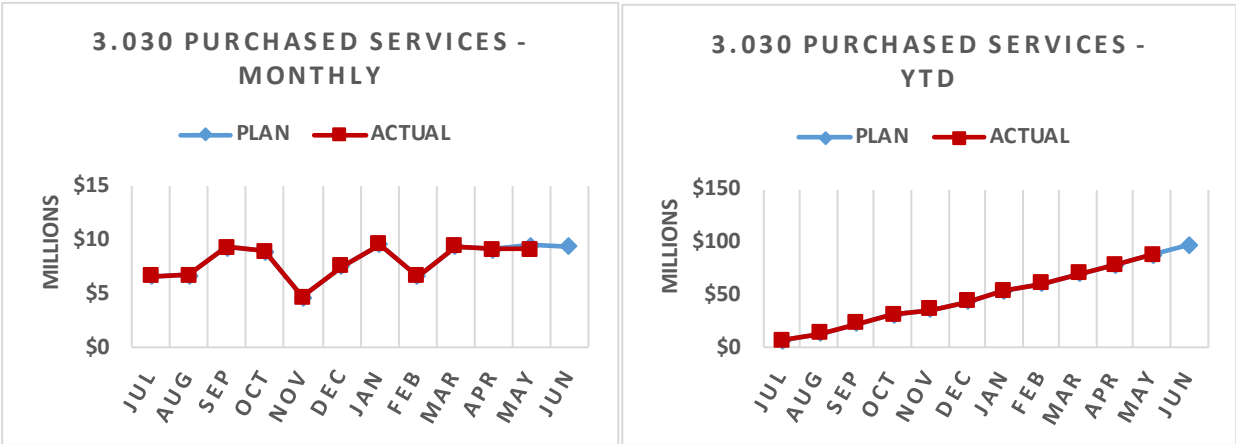
<b>EXPENDITURES (\$000)</b>	<b><u>Year to Date</u></b>			
	<b>FY24</b>	<b>FY25</b>	<b>\$ Variance</b>	<b>% Variance</b>
<b>01 - SALARY &amp; WAGES</b>	<b>444,843</b>	<b>509,366</b>	<b>64,523</b>	<b>14.5%</b>
111 - REGULAR CERTIFICATED SALARIES	307,442	343,936	36,494	11.9%
112 - TEMPORARY CERTIFICATED SALARY	2,582	11,150	8,568	331.8%
113 - SUPPLEMENTAL CERTIFICATED SALA	8,199	8,960	761	9.3%
119 - OTHER CERTIFICATED SALARIES	1,815	1,743	-73	-4.0%
132 - TERMINATION CERTIFICATED	2,758	2,765	7	0.2%
141 - NON-CERTIFICATED REGULAR SALAR	105,465	122,020	16,555	15.7%
142 - NON-CERTIFICATED TEMPORARY SAL	2,820	4,560	1,740	61.7%
143 - NON-CERTIFICATED SUPPLEMENT SA	15	116	102	686.7%
144 - NON-CERTIFICATED OVERTIME	11,969	11,669	-300	-2.5%
149 - OTHER NON-CERTIFICATED SALARIE	1,165	2,010	846	72.6%
162 - NON-CERTIFICATED TERMINATION	586	410	-175	-29.9%
171 - BOARD MEMBERS COMPENSATION	28	26	-1	-5.0%
<b>02 - FRINGE BENEFITS</b>	<b>180,057</b>	<b>206,851</b>	<b>26,794</b>	<b>14.9%</b>
211 - STRS EMPLOYER'S SHARE	44,498	50,916	6,418	14.4%
212 - STRS EMPLOYER'S "PICK UP"	3,748	4,201	453	12.1%
213 - MEDICARE CERTIFICATED	4,462	5,101	639	14.3%
221 - SERS EMPLOYER'S SHARE NON-CERT	18,966	21,885	2,918	15.4%
222 - SERS EMPLOYER'S PICK-UP NON-CE	1,153	1,419	266	23.1%
223 - MEDICARE NON-CERTIFICAT	1,734	2,001	267	15.4%
231 - TUITION REIMBURSEMENT	48	55	7	15.5%
241 - MEDICAL/HOSPITALIZATION CERTIF	60,042	67,976	7,934	13.2%
242 - LIFE INSURANCE CERTIFICATED	332	397	65	19.5%
243 - DENTAL INSURANCE CERTIFICATED	2,483	2,934	451	18.2%
244 - VISION INSURANCE CERTIFICATED	321	353	32	10.0%
251 - MEDICAL/HOSPITALIZATION NON-CE	35,944	42,096	6,152	17.1%
252 - LIFE INSURANCE NON-CERTIFICATE	194	250	56	28.9%
253 - DENTAL INSURANCE NON-CERTIFICA	1,431	1,750	319	22.3%
254 - VISION INSURANCE NON-CERTIFICA	154	178	24	15.3%
261 - WORKER'S COMP CERTIFIC	3,210	3,668	457	14.3%
262 - WORKER'S COMP NON-CERT	1,238	1,427	188	15.2%
280 - UNEMPLOYMENT COMPENSATION INSU	98	238	140	142.3%

**Purchased Services (3.030)** – Purchased services are running about 0.3% under plan YTD or a variance of \$0.3 million on \$87.8 million expended for the year. On a budgetary basis, purchased services are 93.03% expended or encumbered<sup>5</sup>. Line-item variances are noted in the following chart.

AS OF THE MONTH OF MAY	MTD			YTD			
EXPENDITURES	PLAN	ACTUAL	VAR	PLAN	ACTUAL	VAR	YTD Var %
<b>04 - PURCHASED SERVICES</b>	\$9,461,861	\$9,170,621	(\$291,240)	\$88,057,861	\$87,766,284	(\$291,577)	-0.3%
<b>410 - PROFESSIONAL &amp; TECHNICAL SERVI</b>	\$2,340,000	\$1,350,839	(\$989,161)	\$19,040,000	\$18,051,217	(\$988,783)	-5.2%
<b>413 - HEALTH SERVICES</b>	\$0	\$0	\$0	\$0	\$0	\$0	n/a
<b>416 - DATA PROCESSING SERVICES</b>	\$0	\$0	\$0	\$0	\$0	\$0	n/a
<b>418 - PROFESSIONAL/LEGAL SERVICES</b>	\$23,000	\$492	(\$22,508)	\$229,000	\$207,200	(\$21,800)	-9.5%
<b>419 - OTHER PROFESSIONAL/TECHNICAL S</b>	\$27,000	\$0	(\$27,000)	\$263,000	\$234,000	(\$29,000)	-11.0%
<b>420 - PROPERTY SERVICES</b>	\$996,000	\$1,119,766	\$123,766	\$11,778,000	\$11,902,134	\$124,134	1.1%
<b>423 - REPAIRS AND MAINTENANCE SERVIC</b>	\$0	\$0	\$0	\$0	\$0	\$0	n/a
<b>424 - PROPERTY INSURANCE</b>	(\$366)	\$0	\$366	\$1,672,634	\$1,672,634	\$0	0.0%
<b>425 - RENTALS</b>	\$0	\$0	\$0	\$60,000	\$60,617	\$617	1.0%
<b>430 - TRAVEL/MEETING MILEAGE EXPENSE</b>	\$57,000	\$68,891	\$11,891	\$762,000	\$774,750	\$12,750	1.7%
<b>439 - OTHER TRAVEL/MEETING EXPENSE</b>	(\$7,000)	\$26,795	\$33,795	\$364,000	\$398,149	\$34,149	9.4%
<b>441 - TELEPHONE SERVICE</b>	\$174,000	\$6,738	(\$167,262)	\$1,260,000	\$1,093,070	(\$166,930)	-13.2%
<b>443 - POSTAGE</b>	\$15,000	\$7,385	(\$7,615)	\$140,000	\$131,344	(\$8,656)	-6.2%
<b>444 - POSTAGE MACHINE RENTAL</b>	(\$1,000)	\$2,850	\$3,850	\$41,000	\$43,052	\$2,052	5.0%
<b>445 - MAIL/MESSENGER SERVICE</b>	\$227	\$185	(\$42)	\$3,227	\$3,413	\$185	5.7%
<b>446 - ADVERTISING</b>	\$21,000	\$188	(\$20,812)	\$249,000	\$228,379	(\$20,621)	-8.3%
<b>447 - INTERNET ACCESS SERVICE</b>	(\$96,000)	\$281,641	\$377,641	\$6,404,000	\$6,782,098	\$378,098	5.9%
<b>449 - OTHER COMMUNICATION SERVICES</b>	(\$23,000)	\$13,700	\$36,700	\$116,000	\$152,042	\$36,042	31.1%
<b>451 - ELECTRICITY</b>	\$436,000	\$777,075	\$341,075	\$8,719,000	\$9,060,298	\$341,298	3.9%
<b>452 - WATER AND SEWAGE</b>	\$150,000	\$242,143	\$92,143	\$2,557,000	\$2,648,920	\$91,920	3.6%
<b>453 - GAS</b>	\$54,000	\$177,829	\$123,829	\$1,611,000	\$1,735,415	\$124,415	7.7%
<b>460 - CONTRACTED CRAFT OR TRADE SERV</b>	\$0	\$0	\$0	\$0	\$0	\$0	n/a
<b>461 - PRINTING AND BINDING</b>	\$28,000	\$17,646	(\$10,354)	\$171,000	\$160,137	(\$10,863)	-6.4%
<b>462 - CONTRACTED FOOD SERVICES</b>	\$31,000	\$62,305	\$31,305	\$352,000	\$381,878	\$29,878	8.5%
<b>469 - OTHER CRAFT AND TRADE SERVICES</b>	\$2,000	\$12	(\$1,988)	\$42,000	\$41,683	(\$317)	-0.8%
<b>471 - TUITION PAID TO OTHER DIST IN</b>	\$387,000	\$951,679	\$564,679	\$5,517,000	\$6,080,457	\$563,457	10.2%
<b>474 - EXCESS COSTS</b>	\$464,000	\$1,177,361	\$713,361	\$3,785,000	\$4,498,706	\$713,706	18.9%
<b>475 - SPECIAL ED TUITION</b>	\$1,055,000	\$768,598	(\$286,402)	\$4,043,000	\$3,757,051	(\$285,949)	-7.1%
<b>477 - OPEN ENROLLMENT PAYMENTS</b>	\$10,000	(\$305)	(\$10,305)	\$10,000	\$305	(\$9,695)	-96.9%
<b>478 - CHARTER SCHOOL PAYMENTS</b>	\$0	\$0	\$0	\$0	\$0	\$0	n/a
<b>479 - OTHER TUITION PAYMENTS</b>	\$92,000	\$393,255	\$301,255	\$1,339,000	\$1,637,843	\$298,843	22.3%
<b>480 - PUPIL TRANSPORTATION</b>	\$2,699,000	\$1,712,721	(\$986,279)	\$15,674,000	\$14,687,898	(\$986,102)	-6.3%
<b>490 - OTHER PURCHASED SERVICES</b>	\$3,000	\$318	(\$2,682)	\$38,000	\$37,470	(\$530)	-1.4%
<b>499 - OTHER OTHER PURCHASED SVC</b>	\$525,000	\$10,513	(\$514,487)	\$1,818,000	\$1,304,123	(\$513,877)	-28.3%

\*3 highest (\$) **under/over** plan are highlighted.

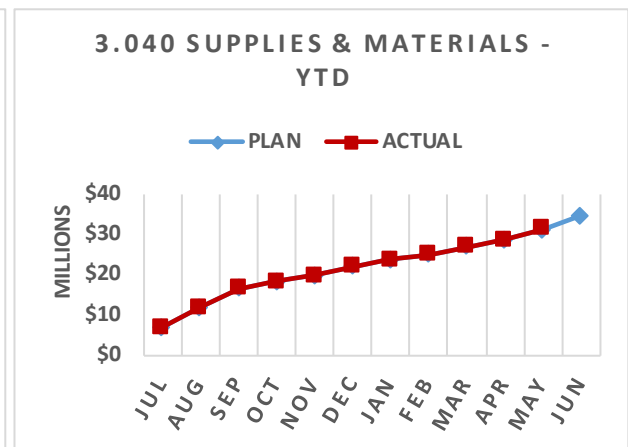
<sup>5</sup> As of 06-05-2025: revised budget \$118.8 million, expended \$89.4 million, encumbered \$21.1 million, available budget \$8.3 million.



**Supplies & Materials (3.040)** – A mixed bag of individual line items over/under plan for the month totaling \$0.3 million over plan MTD. On the year, the variance is \$0.3 million, 1.0% over plan, on \$31.3 million expended. On a budgetary basis, these lines are 94.35% expended or encumbered<sup>6</sup>. Line-item variances are noted in the following chart.

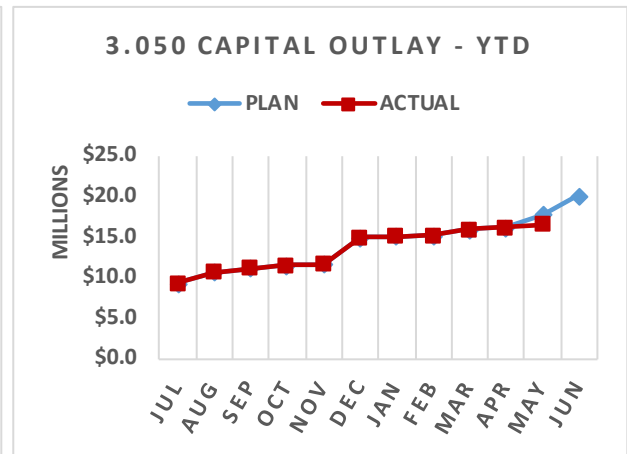
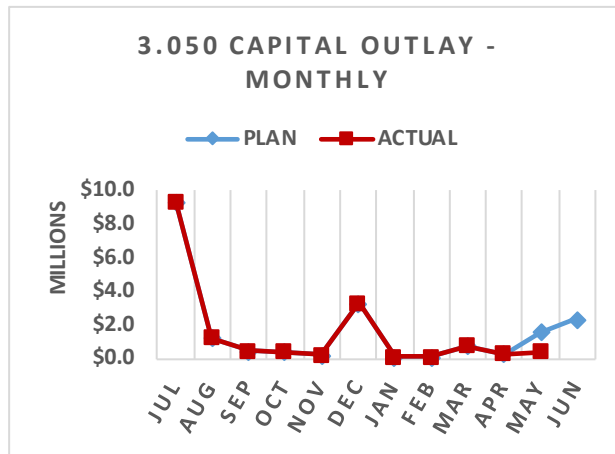
AS OF THE MONTH OF MAY	MTD			YTD			
EXPENDITURES	PLAN	ACTUAL	VAR	PLAN	ACTUAL	VAR	Line Var %
<b>05 - SUPPLIES</b>	\$2,437,000	\$2,744,199	\$307,199	\$31,040,000	\$31,346,279	\$306,279	1.0%
<b>510 - GENERAL SUPPLIES</b>	\$689,000	\$903,103	\$214,103	\$7,397,000	\$7,611,608	\$214,608	2.9%
<b>512 - OFFICE SUPPLIES</b>	\$0	\$0	\$0	\$0	\$0	\$0	n/a
<b>514 - HEALTH &amp; HYGIENE SUPPLIES</b>	\$0	\$380	\$380	\$15,000	\$14,949	(\$51)	-0.3%
<b>516 - SOFTWARE MATERIAL</b>	\$179,000	\$612,420	\$433,420	\$6,421,000	\$6,854,704	\$433,704	6.8%
<b>517 - COMPUTER SUPPLIES</b>	\$153,000	\$41,211	(\$111,789)	\$3,443,000	\$3,330,893	(\$112,107)	-3.3%
<b>519 - OTHER GENERAL SUPPLIES</b>	\$0	\$0	\$0	\$0	\$0	\$0	n/a
<b>520 - TEXTBOOKS</b>	\$138,000	\$0	(\$138,000)	\$2,079,000	\$1,940,967	(\$138,033)	-6.6%
<b>524 - SUPPLEMENTAL TEXTBOOKS</b>	(\$112,000)	\$53,495	\$165,495	\$1,709,000	\$1,872,694	\$163,694	9.6%
<b>525 - ELECTRONIC INST SUPPLY AND MAT</b>	\$0	\$0	\$0	\$0	\$0	\$0	n/a
<b>526 - TEXTBOOKS COLLEGE CREDIT +</b>	\$23,000	\$42,759	\$19,759	\$91,000	\$111,58	\$20,581	22.6%
<b>530 - LIBRARY BOOKS</b>	\$28,000	\$30,555	\$2,555	\$203,000	\$203,414	\$414	0.2%
<b>540 - NEWSPAPERS PERIODICALS FILMS S</b>	(\$2,000)	\$2,210	\$4,210	\$179,000	\$183,407	\$4,407	2.5%
<b>550 - SUPPLIES &amp; MATERIALS RESALE</b>	\$20,000	\$35,674	\$15,674	(\$9,000)	\$7,350	\$16,350	-181.7%
<b>560 - FOOD AND RELATED SUPPLIES/MATE</b>	\$7,000	\$26,954	\$19,954	\$178,000	\$196,617	\$18,617	10.5%
<b>570 - SUPPLY/MATERIAL OPERATION/MNT/</b>	\$439,000	\$509,024	\$70,024	\$2,825,000	\$2,896,147	\$71,147	2.5%
<b>573 - EQUIPMENT/FURNITURE OP/MNT/REP</b>	\$0	\$0	\$0	\$0	\$0	\$0	n/a
<b>581 - SUPPLIES &amp; PARTS FOR MNT &amp; RP</b>	\$296,000	\$152,812	(\$143,188)	\$2,295,000	\$2,153,017	(\$141,983)	-6.2%
<b>582 - FUEL TO OPERATE MOTOR VEHICLES</b>	\$539,000	\$280,793	(\$258,207)	\$3,762,000	\$3,503,753	(\$258,247)	-6.9%
<b>583 - TIRES AND TUBES</b>	\$26,000	\$26,623	\$623	\$321,000	\$321,538	\$538	0.2%
<b>590 - OTHER SUPPLIES &amp; MATERIALS</b>	\$14,000	\$26,186	\$12,186	\$131,000	\$143,639	\$12,639	9.6%

\*3 highest (\$) under/over plan are highlighted.

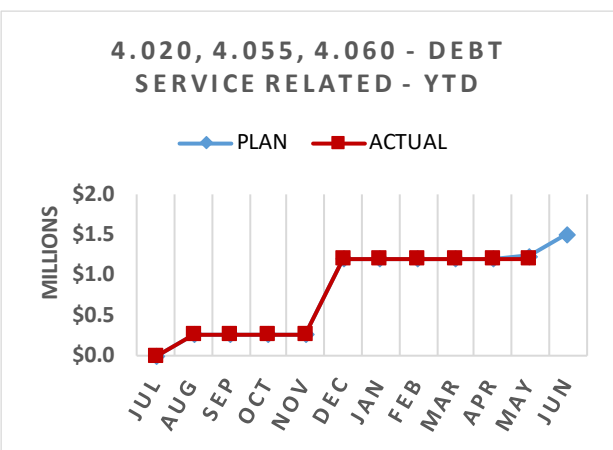
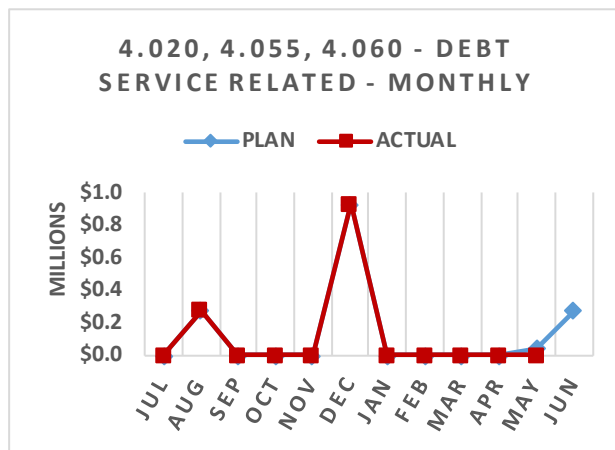


<sup>6</sup> As of 06-05-2025: revised budget \$49.8 million, expended \$32.5 million, encumbered \$14.5 million, available budget \$2.8 million.

**Capital Outlay (aka equipment, 3.050)** – The YTD variance presently stands at \$1.2 million or 6.6% under plan. On a budgetary basis, Capital Outlay is 94.98% expended or encumbered <sup>7</sup>.

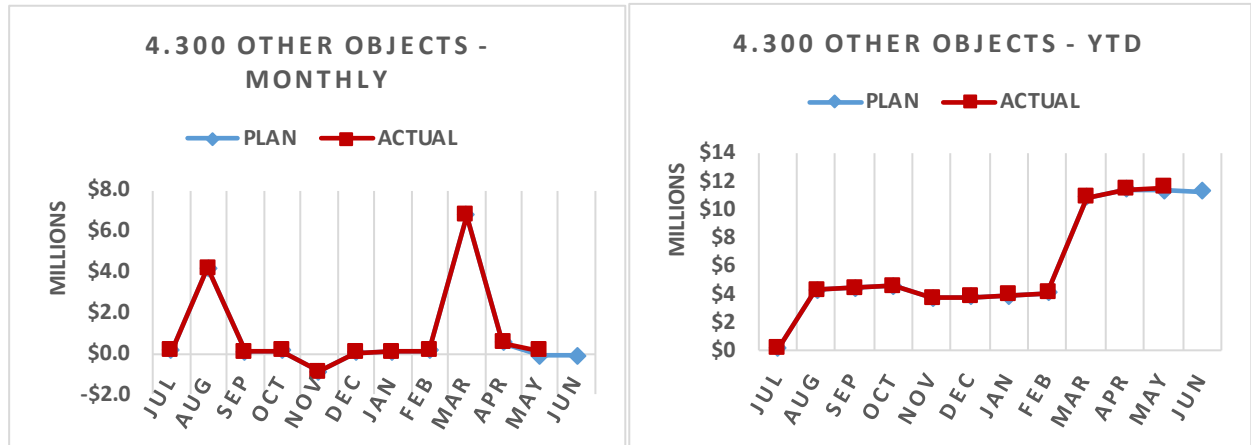


**Debt-Service Related (4.020, 4.055, & 4.060)** – These expenditures are for payments on the bus purchase bonds and QSCBs related to Transfers-In within the revenue section. This General Fund related debt, while recorded in the Debt Service Fund on district accounting records, is required to be restated within this report (FYF format) to reflect their relationship with General Fund operations. YTD variance of \$42,000 due to a rounding factor.

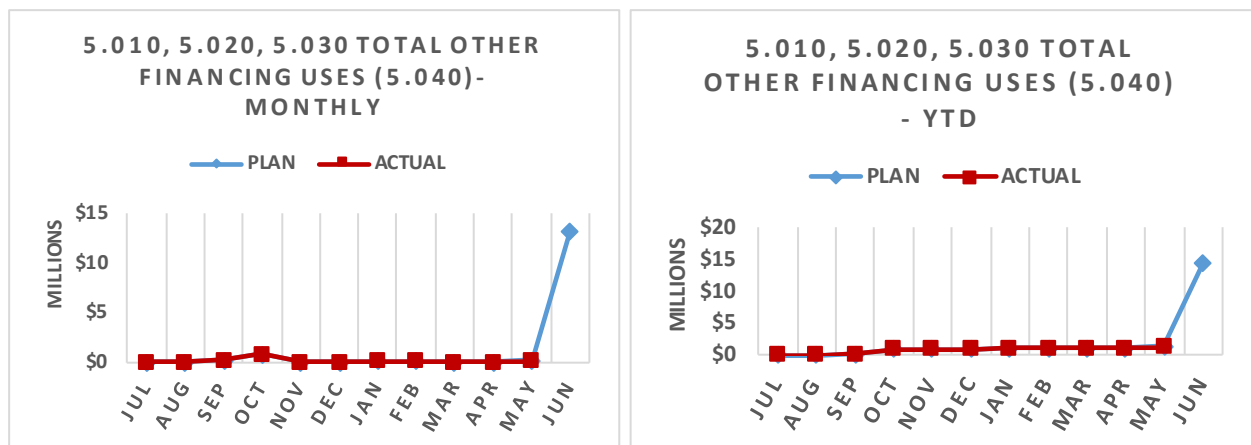


<sup>7</sup> As of 06-05-2025: revised budget \$28.6 million, expended \$16.9 million, encumbered \$10.3 million, available budget \$1.4 million.

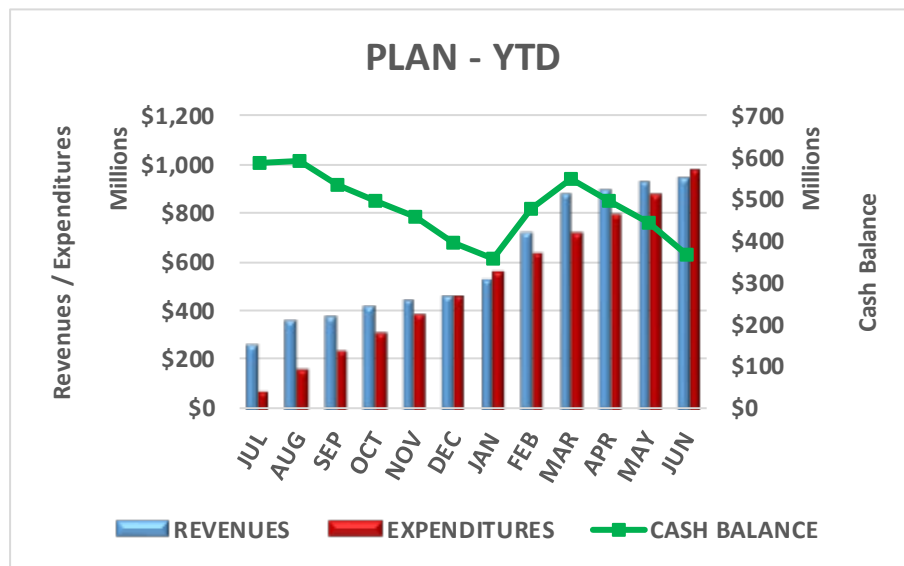
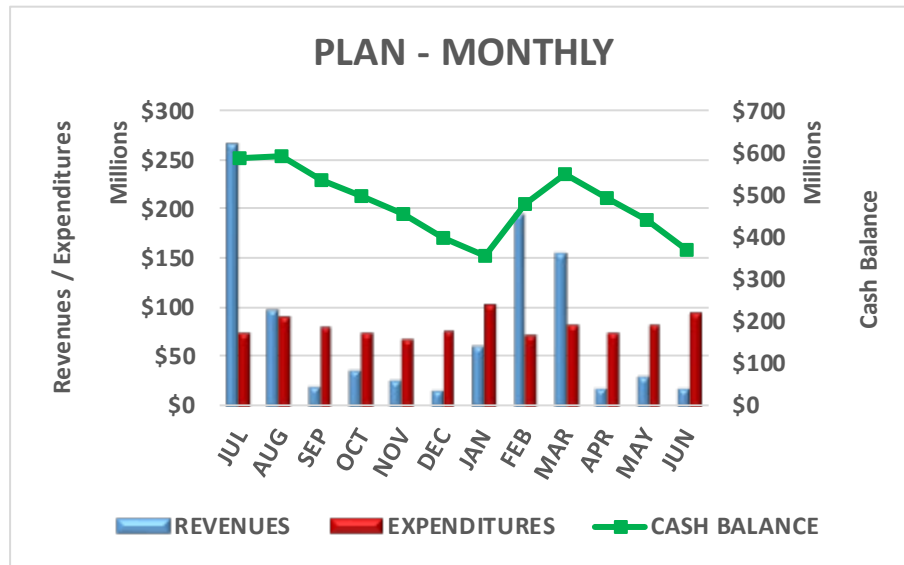
**Other Objects (4.300)** – Primarily County Auditor and Treasurer Fees and deductions for the County ESC. Over plan this month \$242,000 brings the YTD variance to \$245,000 or 2.2% over plan.



**Other Financing Uses (5.040)** – Transfers-Out and Advances-Out are included here. Under plan this month \$0.2 million bringing the YTD variance to \$0.2 million, 11.4%, under plan.





*FY2025 Annual Plan*

### Variance Analysis

Variances are categorized from very favorable to very unfavorable as follows:

\$ Variance	% Variance	Revenues	Expenditures
<= -\$10,000,000	<= -10%	VU	VF
-\$9,999,999 to -\$5,000,000	-9.999% to -5%	U	F
-\$4,999,999 to -\$1,000,000	-4.999% to -1.999%	MU	MF
-\$999,999 to \$999,999	-2% to 2%	OP	OP
\$1,000,000 to \$4,999,999	2.001% to 4.999%	MF	MU
\$5,000,000 to \$9,999,999	5% to 9.999%	F	U
>= \$10,000,000	>= 10%	VF	VU
	Very Favorable	VF	
	Favorable	F	
	Moderately Favorable	MF	
	On Plan	OP	
	Moderately Unfavorable	MU	
	Unfavorable	U	
	Very Unfavorable	VU	

The variance heat map for May follows on the next page.

		Month			Year To Date	
		\$ Variance	% Variance		\$ Variance	% Variance
	<b>Revenues</b>					
1.010	General Property Tax (Real Estate)	OP	VU		OP	OP
1.035 + 1.040	State Aid	OP	MF		OP	OP
1.045	Restricted Fed. Grants	OP	VU		OP	OP
1.050	State Share of Local Property Taxes	OP	OP		OP	OP
1.060	All Other Revenues	MF	VF		MF	F
1.070	<i>Total Revenues</i>	MF	VF		MF	OP
	<b>Other Financing Sources</b>					
2.040	Operating Transfers-In	OP	OP		OP	OP
2.050	Advances-In	OP	VU		OP	OP
2.060	All Other Financing Sources	OP	VU		OP	OP
2.070	<i>Total Other Financing Sources</i>	OP	VU		OP	OP
2.080	<b>Total Revenues and Other Financing Sources</b>	MF	VF		MF	OP
	<b>Expenditures</b>					
3.010 + 3.020	Personnel related	F	F		F	OP
3.030	Purchased Services	OP	MF		OP	OP
3.040	Supplies and Materials	OP	VU		OP	OP
3.050	Capital Outlay	MF	VF		MF	F
	Debt Service:					
4.020	Principal-Notes	OP	OP		OP	OP
4.055	Principal-Other	OP	VF		OP	F
4.060	Interest and Fiscal Charges	OP	OP		OP	OP
4.300	Other Objects	OP	VF		OP	MU
4.500	<i>Total Expenditures</i>	F	F		F	OP
	<b>Other Financing Uses</b>					
5.010	Operating Transfers-Out	OP	VF		OP	VF
5.020	Advances-Out	OP	VU		OP	MU
5.030	All Other Financing Uses	OP	OP		OP	OP
5.040	<i>Total Other Financing Uses</i>	OP	VF		OP	VF
5.050	<b>Total Expenditures and Other Financing Uses</b>	F	F		F	OP



**Columbus City Schools**  
**Month of May 2025 - Fiscal Year 2025**

**Actual vs. Estimate**  
**(\$ in thousands)**

		Month				Year To Date			
		Estimate	Actual	\$ Variance	% Variance	Estimate	Actual	\$ Variance	% Variance
<b>Revenues</b>									
1.010	General Property Tax (Real Estate)	\$ (213)	\$ -	\$ 213	-100.0%	\$ 645,872	\$ 646,085	\$ 213	0.0%
1.035	Unrestricted State Grants-in-Aid	\$ 8,158	\$ 7,908	\$ (250)	-3.1%	\$ 114,346	\$ 114,094	\$ (252)	-0.2%
1.040	Restricted State Grants-in-Aid	\$ 3,903	\$ 4,486	\$ 583	14.9%	\$ 47,658	\$ 48,241	\$ 583	1.2%
1.035 + 1.040	State Aid	\$ 12,061	\$ 12,395	\$ 334	2.8%	\$ 162,004	\$ 162,336	\$ 332	0.2%
1.045	Restricted Fed. Grants	\$ 8	\$ -	\$ (8)	-100.0%	\$ 500	\$ 491	\$ (9)	-1.7%
1.050	State Share of Local Property Taxes	\$ 17,944	\$ 17,979	\$ 35	0.2%	\$ 35,462	\$ 35,497	\$ 35	0.1%
1.060	All Other Revenues	\$ 132	\$ 3,401	\$ 3,268	2474.2%	\$ 47,511	\$ 50,784	\$ 3,273	6.9%
1.070	<i>Total Revenues</i>	\$ 29,932	\$ 33,774	\$ 3,842	12.8%	\$ 891,349	\$ 895,193	\$ 3,844	0.4%
<b>Other Financing Sources</b>									
2.040	Operating Transfers-In	\$ -	\$ -	\$ -	N/A	\$ -	\$ -	\$ -	N/A
2.050	Advances-In	\$ 19	\$ -	\$ (19)	-100.0%	\$ 29,710	\$ 29,691	\$ (19)	-0.1%
2.060	All Other Financing Sources	\$ (2)	\$ -	\$ 2	-100.0%	\$ 239	\$ 241	\$ 2	0.8%
2.070	<i>Total Other Financing Sources</i>	\$ 17	\$ -	\$ (17)	-100.0%	\$ 29,949	\$ 29,932	\$ (17)	-0.1%
2.080	<b>Total Revenues and Other Financing Sources</b>	\$ 29,949	\$ 33,774	\$ 3,825	12.8%	\$ 921,298	\$ 925,125	\$ 3,827	0.4%



**Columbus City Schools**  
**Month of May 2025 - Fiscal Year 2025**

**Actual vs. Estimate**  
**(\$ in thousands)**

	Month				Year To Date			
	Estimate	Actual	\$ Variance	% Variance	Estimate	Actual	\$ Variance	% Variance
<b>Expenditures</b>								
3.010 Personal Services	\$ 49,663	\$ 43,396	\$ (6,267)	-12.6%	\$ 515,627	\$ 509,366	\$ (6,261)	-1.2%
3.020 Employees' Retirement/Insurance Benefits	\$ 18,673	\$ 18,169	\$ (505)	-2.7%	\$ 207,353	\$ 206,851	\$ (502)	-0.2%
3.010 + 3.020 Personnel related	\$ 68,336	\$ 61,565	\$ (6,772)	-9.9%	\$ 722,980	\$ 716,218	\$ (6,763)	-0.9%
3.030 Purchased Services	\$ 9,462	\$ 9,171	\$ (291)	-3.1%	\$ 88,058	\$ 87,766	\$ (292)	-0.3%
3.040 Supplies and Materials	\$ 2,437	\$ 2,744	\$ 307	12.6%	\$ 31,040	\$ 31,346	\$ 306	1.0%
3.050 Capital Outlay	\$ 1,563	\$ 399	\$ (1,164)	-74.5%	\$ 17,698	\$ 16,531	\$ (1,167)	-6.6%
Debt Service:								
4.020 Principal-Notes	\$ -	\$ -	\$ -	N/A	\$ -	\$ -	\$ -	N/A
4.055 Principal-Other	\$ 42	\$ -	\$ (42)	-100.0%	\$ 700	\$ 658	\$ (42)	-6.0%
4.060 Interest and Fiscal Charges	\$ -	\$ -	\$ -	N/A	\$ 548	\$ 548	\$ 0	0.1%
4.300 Other Objects	\$ (89)	\$ 152	\$ 242	-270.2%	\$ 11,338	\$ 11,582	\$ 245	2.2%
4.500 Total Expenditures	\$ 81,751	\$ 74,031	\$ (7,720)	-9.4%	\$ 872,362	\$ 864,649	\$ (7,712)	-0.9%
<b>Other Financing Uses</b>								
5.010 Operating Transfers-Out	\$ 162	\$ -	\$ (162)	-100.0%	\$ 1,112	\$ 950	\$ (162)	-14.6%
5.020 Advances-Out	\$ 31	\$ 40	\$ 9	28.9%	\$ 225	\$ 234	\$ 9	4.2%
5.030 All Other Financing Uses	\$ -	\$ -	\$ -	N/A	\$ -	\$ -	\$ -	N/A
5.040 Total Other Financing Uses	\$ 193	\$ 40	\$ (153)	-79.3%	\$ 1,337	\$ 1,185	\$ (152)	-11.4%
5.050 Total Expenditures and Other Financing Uses	\$ 81,944	\$ 74,071	\$ (7,873)	-9.6%	\$ 873,699	\$ 865,834	\$ (7,865)	-0.9%
6.010 Excess of Revenues and Other Financing Sources over (under) Expenditures and Other Financing Uses	\$ (51,995)	\$ (40,297)	\$ 11,698	-22.5%	\$ 47,599	\$ 59,291	\$ 11,692	24.6%
7.010 Beginning Cash Balance	\$ 494,257	\$ 494,251	\$ (6)	0.0%	\$ 394,663	\$ 394,663	\$ 0	0.0%
7.020 Ending Cash Balance	\$ 442,262	\$ 453,954	\$ 11,692	2.6%	\$ 442,262	\$ 453,954	\$ 11,692	2.6%



**Columbus City Schools**  
**Month of May 2025 - Fiscal Year 2025**

**Actual FY25 vs. Actual FY24**  
**(\$ in thousands)**

		Month				Year To Date			
		FY24	FY25	\$ Variance	% Variance	FY24	FY25	\$ Variance	% Variance
<b>Revenues</b>									
1.010	General Property Tax (Real Estate)	\$ -	\$ -	\$ -	N/A	\$ 615,734	\$ 646,085	\$ 30,351	4.9%
1.035	Unrestricted State Grants-in-Aid	\$ 9,243	\$ 7,908	\$ (1,334)	-14.4%	\$ 126,346	\$ 114,094	\$ (12,252)	-9.7%
1.040	Restricted State Grants-in-Aid	\$ 4,289	\$ 4,486	\$ 197	4.6%	\$ 52,047	\$ 48,241	\$ (3,806)	-7.3%
1.035 + 1.040	State Aid	\$ 13,532	\$ 12,395	\$ (1,137)	-8.4%	\$ 178,394	\$ 162,336	\$ (16,058)	-9.0%
1.045	Restricted Fed. Grants	\$ -	\$ -	\$ -	N/A	\$ 495	\$ 491	\$ (4)	-0.7%
1.050	State Share of Local Property Taxes	\$ -	\$ 17,979	\$ 17,979	N/A	\$ 34,458	\$ 35,497	\$ 1,039	3.0%
1.060	All Other Revenues	\$ 8,191	\$ 3,401	\$ (4,791)	-58.5%	\$ 54,218	\$ 50,784	\$ (3,434)	-6.3%
1.070	<i>Total Revenues</i>	\$ 21,723	\$ 33,774	\$ 12,051	55.5%	\$ 883,299	\$ 895,193	\$ 11,894	1.3%
<b>Other Financing Sources</b>									
2.010	Proceeds from Sale of Notes	\$ -	\$ -	\$ -	N/A	\$ -	\$ -	\$ -	N/A
2.040	Operating Transfers-In	\$ -	\$ -	\$ -	N/A	\$ 2,912	\$ -	\$ (2,912)	-100.0%
2.050	Advances-In	\$ -	\$ -	\$ -	N/A	\$ 98,631	\$ 29,691	\$ (68,940)	-69.9%
2.060	All Other Financing Sources	\$ -	\$ -	\$ -	N/A	\$ 1,307	\$ 241	\$ (1,066)	-81.6%
2.070	<i>Total Other Financing Sources</i>	\$ -	\$ -	\$ -	N/A	\$ 102,851	\$ 29,932	\$ (72,919)	-70.9%
2.080	<b>Total Revenues and Other Financing Sources</b>	\$ 21,723	\$ 33,774	\$ 12,051	55.5%	\$ 986,150	\$ 925,125	\$ (61,025)	-6.2%



**Columbus City Schools**  
**Month of May 2025 - Fiscal Year 2025**

**Actual FY25 vs. Actual FY24**  
**(\$ in thousands)**

	Month				Year To Date			
	FY24	FY25	\$ Variance	% Variance	FY24	FY25	\$ Variance	% Variance
<b>Expenditures</b>								
3.010 Personal Services	\$ 41,272	\$ 43,396	\$ 2,124	5.1%	\$ 444,843	\$ 509,366	\$ 64,523	14.5%
Employees'								
3.020 Retirement/Insurance Benefits	\$ 16,840	\$ 18,169	\$ 1,329	7.9%	\$ 180,057	\$ 206,851	\$ 26,794	14.9%
3.010 + 3.020 Personnel related	\$ 58,112	\$ 61,565	\$ 3,452	5.9%	\$ 624,901	\$ 716,218	\$ 91,317	14.6%
3.030 Purchased Services	\$ 8,450	\$ 9,171	\$ 721	8.5%	\$ 68,158	\$ 87,766	\$ 19,608	28.8%
3.040 Supplies and Materials	\$ 2,640	\$ 2,744	\$ 104	4.0%	\$ 25,694	\$ 31,346	\$ 5,652	22.0%
3.050 Capital Outlay	\$ (1,086)	\$ 399	\$ 1,485	-136.7%	\$ 15,285	\$ 16,531	\$ 1,246	8.1%
<b>Debt Service:</b>								
4.020 Principal-Notes	\$ -	\$ -	\$ -	N/A	\$ 2,855	\$ -	\$ (2,855)	-100.0%
4.055 Principal-Other	\$ -	\$ -	\$ -	N/A	\$ 658	\$ 658	\$ -	0.0%
4.060 Interest and Fiscal Charges	\$ -	\$ -	\$ -	N/A	\$ 331	\$ 548	\$ 217	65.5%
4.300 Other Objects	\$ 103	\$ 152	\$ 49	48.0%	\$ 10,078	\$ 11,582	\$ 1,504	14.9%
4.500 Total Expenditures	\$ 68,219	\$ 74,031	\$ 5,812	8.5%	\$ 747,961	\$ 864,649	\$ 116,688	15.6%
<b>Other Financing Uses</b>								
5.010 Operating Transfers-Out	\$ -	\$ -	\$ -	N/A	\$ 3,554	\$ 950	\$ (2,604)	-73.3%
5.020 Advances-Out	\$ -	\$ 40	\$ 40	N/A	\$ 126	\$ 234	\$ 108	85.9%
5.030 All Other Financing Uses	\$ -	\$ -	\$ -	N/A	\$ -	\$ -	\$ -	N/A
5.040 Total Other Financing Uses	\$ -	\$ 40	\$ 40	N/A	\$ 3,680	\$ 1,185	\$ (2,496)	-67.8%
5.050 Total Expenditures and Other Financing Uses	\$ 68,219	\$ 74,071	\$ 5,852	8.6%	\$ 751,641	\$ 865,834	\$ 114,193	15.2%
<b>Excess of Revenues and Other</b>								
6.010 Financing Sources over (under) Expenditures and Other Financing Uses	\$ (46,496)	\$ (40,297)	\$ 6,199	-13.3%	\$ 234,508	\$ 59,291	\$ (175,218)	-74.7%
7.010 Beginning Cash Balance	\$ 525,824	\$ 494,251	\$ (31,573)	-6.0%	\$ 525,824	\$ 394,663	\$ (131,161)	-24.9%
7.020 Ending Cash Balance	\$ 479,328	\$ 453,954	\$ (25,374)	-5.3%	\$ 760,333	\$ 453,954	\$ (306,378)	-40.3%



### Month of May 2025 - Fiscal Year 2025

		Month To Date			Year To Date								Actual Percent
		Current Year		Act. Over(Under)	Current Year		Act. Over(Under)	Total Plan Based on:	Current FY25 Rev'd		Variance Actual	Percent	of Plan Received
		Estimate	Current Year Actual	Est.	Estimate	Current Year Actual	Est.	May 2025 FYF	Budget	May 2025 FYF	from Plan YTD		or Expended
													YTD
Revenues													
1.010	General Property Tax (Real Estate)	\$ (213,369)	\$ -	\$ 213,369	\$ 645,871,631	\$ 646,084,887	\$ 213,257	\$ 645,871,631	\$ 652,564,766	\$ 645,871,631	0.0%		100.0%
1.035	Unrestricted State Grants-in-Aid	\$ 8,158,000	\$ 7,908,383	\$ (249,617)	\$ 114,346,000	\$ 114,094,485	\$ (251,515)	\$ 122,504,000	\$ 101,255,520	\$ 122,503,686	-0.2%		93.1%
1.040	Restricted State Grants-in-Aid	\$ 3,903,000	\$ 4,486,228	\$ 583,228	\$ 47,658,000	\$ 48,241,214	\$ 583,214	\$ 51,561,000	\$ 59,074,656	\$ 51,561,102	1.2%		93.6%
1.035 + 1.040	Total State Aid	\$ 12,061,000	\$ 12,394,612	\$ 333,612	\$ 162,004,000	\$ 162,335,699	\$ 331,699	\$ 174,065,000	\$ 160,330,176	\$ 174,064,788	0.2%		93.3%
1.045	Restricted Fed. Grants	\$ 8,000	\$ -	\$ (8,000)	\$ 500,000	\$ 491,308	\$ (8,692)	\$ 500,000	\$ 500,000	\$ 500,000	-1.7%		98.3%
1.050	State Share of Local Property Taxes	\$ 17,944,000	\$ 17,978,613	\$ 34,613	\$ 35,462,000	\$ 35,496,553	\$ 34,553	\$ 35,462,000	\$ 32,733,763	\$ 35,461,305	0.1%		100.1%
1.060	All Other Revenues	\$ 132,102	\$ 3,400,597	\$ 3,268,494	\$ 47,511,102	\$ 50,784,145	\$ 3,273,043	\$ 54,320,292	\$ 40,236,690	\$ 54,320,328	6.9%		93.5%
1.070	Total Revenues	\$ 29,931,733	\$ 33,773,821	\$ 3,842,088	\$ 891,348,733	\$ 895,192,593	\$ 3,843,860	\$ 910,218,923	\$ 886,365,395	\$ 910,218,052	0.4%		98.3%
Other Financing Sources													
2.040	Operating Transfers-In	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	n/a		0.0%
2.050	Advances-In	\$ 19,000	\$ -	\$ (19,000)	\$ 29,710,000	\$ 29,691,144	\$ (18,856)	\$ 29,817,000	\$ -	\$ 29,817,312	-0.1%		99.6%
2.060	All Other Financing Sources	\$ (2,000)	\$ -	\$ 2,000	\$ 239,000	\$ 241,029	\$ 2,029	\$ 236,000	\$ -	\$ 235,301	0.8%		102.1%
2.070	Total Other Financing Sources	\$ 17,000	\$ -	\$ (17,000)	\$ 29,949,000	\$ 29,932,173	\$ (16,827)	\$ 30,053,000	\$ -	\$ 30,052,613	-0.1%		99.6%
2.080	Total Revenues and Other Financing Sources	\$ 29,948,733	\$ 33,773,821	\$ 3,825,088	\$ 921,297,733	\$ 925,124,766	\$ 3,827,033	\$ 940,271,923	\$ 886,365,395	\$ 940,270,665	0.4%		98.4%
Expenditures													
3.010	Personal Services	\$ 49,663,000	\$ 43,395,916	\$ (6,267,084)	\$ 515,627,000	\$ 509,366,286	\$ (6,260,714)	\$ 563,486,000	\$ 587,838,102	\$ 563,486,459	-1.2%		90.4%
3.020	Employees' Retirement/Insurance Benefits	\$ 18,673,300	\$ 18,168,658	\$ (504,642)	\$ 207,353,300	\$ 206,851,319	\$ (501,982)	\$ 225,347,300	\$ 217,413,063	\$ 225,349,371	-0.2%		91.8%
3.010 + 3.020	Total Personnel Related	\$ 68,336,300	\$ 61,564,574	\$ (6,771,726)	\$ 722,980,300	\$ 716,217,604	\$ (6,762,696)	\$ 788,833,300	\$ 805,251,166	\$ 788,835,830	-0.9%		90.8%
3.030	Purchased Services	\$ 9,461,861	\$ 9,170,621	\$ (291,240)	\$ 88,057,861	\$ 87,766,284	\$ (291,577)	\$ 97,446,861	\$ 118,763,261	\$ 97,444,521	-0.3%		90.1%
3.040	Supplies and Materials	\$ 2,437,000	\$ 2,744,199	\$ 307,199	\$ 31,040,000	\$ 31,346,279	\$ 306,279	\$ 34,586,000	\$ 49,791,644	\$ 34,587,568	1.0%		90.6%
3.050	Capital Outlay	\$ 1,563,000	\$ 398,898	\$ (1,164,102)	\$ 17,698,000	\$ 16,531,005	\$ (1,166,995)	\$ 20,045,000	\$ 28,550,265	\$ 20,046,266	-6.6%		82.5%
Debt Service:													
4.020	Principal-Notes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	n/a		0.0%
4.055	Principal-Other	\$ 42,000	\$ -	\$ (42,000)	\$ 700,000	\$ 657,665	\$ (42,335)	\$ 700,000	\$ 657,665	\$ 700,000	-6.0%		94.0%
4.060	Interest and Fiscal Charges	\$ -	\$ -	\$ -	\$ 548,000	\$ 548,494	\$ 494	\$ 822,741	\$ 822,741	\$ 822,741	0.1%		66.7%
4.300	Other Objects	\$ (89,491)	\$ 152,288	\$ 241,779	\$ 11,337,509	\$ 11,582,102	\$ 244,593	\$ 11,260,509	\$ 13,181,901	\$ 11,260,600	2.2%		102.9%
4.5	Total Expenditures	\$ 81,750,670	\$ 74,030,580	\$ (7,720,090)	\$ 872,361,670	\$ 864,649,433	\$ (7,712,237)	\$ 953,694,411	\$ 1,017,018,643	\$ 953,697,525	-0.9%		90.7%





### Month of May 2025 - Fiscal Year 2025

		Month To Date			Year To Date								Actual Percent
				Act. Over(Under)			Act. Over(Under)	Total Plan Based on:	Current FY25 Rev'd		Percent	of Plan Received	
		Current Year			Current Year						Variance Actual	or Expended	
		Estimate	Current Year Actual	Est.	Estimate	Current Year Actual	Est.	May 2025 FYF	Budget	May 2025 FYF	from Plan YTD	YTD	
Other Financing Uses													
5.010	Operating Transfers-Out	\$ 162,000	\$ -	\$ (162,000)	\$ 1,112,000	\$ 950,025	\$ (161,975)	\$ 1,550,000	\$ 3,282,950	\$ 1,550,000	-14.6%	61.3%	
5.020	Advances-Out	\$ 31,000	\$ 39,949	\$ 8,949	\$ 225,000	\$ 234,492	\$ 9,492	\$ 13,000,000	\$ -	\$ 13,000,000	4.2%	1.8%	
5.030	All Other Financing Uses	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 15,374,527	\$ -	n/a	n/a	
5.040	Total Other Financing Uses	\$ 193,000	\$ 39,949	\$ (153,051)	\$ 1,337,000	\$ 1,184,517	\$ (152,483)	\$ 14,550,000	\$ 18,657,477	\$ 14,550,000	-11.4%	8.1%	
5.050	Total Expenditures and Other Financing Uses	\$ 81,943,670	\$ 74,070,529	\$ (7,873,141)	\$ 873,698,670	\$ 865,833,950	\$ (7,864,720)	\$ 968,244,411	\$ 1,035,676,121	\$ 968,247,525	-0.9%	89.4%	
6.010	Excess of Revenues and Other Financing Sources over (under) Expenditures and Other Financing Uses	\$ (51,994,937)	\$ (40,296,708)	\$ 11,698,230	\$ 47,599,063	\$ 59,290,816	\$ 11,691,753	\$ (27,972,489)	\$ (149,310,726)	\$ (27,976,860)	24.6%		
7.010	Beginning Cash Balance	\$ 494,257,338	\$ 494,250,862	\$ (6,476)	\$ 394,663,338	\$ 394,663,338	\$ 1	\$ 394,663,338	\$ 394,663,338	\$ 394,663,338	0.0%		
7.020	Ending Cash Balance	\$ 442,262,401	\$ 453,954,154	\$ 11,691,754	\$ 442,262,401	\$ 453,954,154	\$ 11,691,754	\$ 366,690,849	\$ 245,352,613	\$ 366,686,478	2.6%		